

To

The Chief Executive Officer
Ramgarhia Co-operative Bank Ltd.,
1/4 Desh Bandhu Gupta Road,
Paharganj, New Delhi – 110 055.

APPLICATION FOR TENDER

This is in reference to the invitation of the tender for the sale of the property as per detail mentioned in the news papers – The Statesman and Veer Arjun of edition dated _____.

I hereby submit my tender in respect of the property – _____

I have clearly read and understood the terms and conditions as mentioned in this application and shall abide by the same.

Name of the Applicant : _____

Address : _____

_____ (Attach proof of the address and copy of PAN Card)

Telephone No. _____ Mobile No. _____

Offered purchase price _____

Detail of the earnest money deposited _____

Terms and Conditions :

1. The Reserve Price is fixed for Rs. _____ (Rs. _____
_____).

2. The date for filing the sealed tender is _____ and the filing of the tender shall be closed at _____. The sealed tender shall be tendered with the CEO of the bank at ¼, Desh Bandhu Gupta Road, Paharganj, New Delhi – 110 055.

Please Note that no tender shall be accepted after the closing time.

3. The sealed tender shall be opened on _____ by the CEO at ¼, Desh Bandhu Gupta Road, Paharganj, New Delhi – 110 055 in the presence of the applicants. In case any of the applicant is absent the proceedings for opening the tender shall continue.
4. The applicant has to pay the earnest money 10% of the Reserve Price fixed by the bank alongwith the application for filing the sealed tender.
5. The applicant whose tender/bid is highest shall be accepted, i.e. the bidder/purchaser shall have to pay a deposit of 25% of the amount offered as sale price immediately to the authorized officer of the bank and in default the property shall forthwith be sold to the next highest bidder.
6. That the balance amount of purchase price payable shall be paid by the purchaser to the authorized officer of the bank on or before fifteenth day of confirmation of sale of the immoveable property.
7. In default of payment within the period mentioned in paragraph No.6, the deposit shall be forfeited and the property shall be resold and the defaulting purchaser shall forfeit all his claims to the property or to any part of the sum for which it may be subsequently sold.
8. If the amount offered as sale price is less than the reserve price specified here in above the bank shall have sole discretion to accept/reject such application/tender and the bank shall go in for open auction and the property shall be sold to the highest bidder.
9. On confirmation of sale by the secured creditor and after the completion of the terms and receipt of full payment the authorized officer exercising the power of sale shall issue a Certificate of Sale of the immoveable property in favour of the purchaser.
10. That registration charges and taxes shall be borne by the purchaser.
11. That the authorized officer has the discretion to cancel or reject the tender without assigning any reasons.

Yours faithfully,

Date :

Delhi :

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